

The
Glenridge

Charitable Foundation

APRIL 2020
NEWS

Good Things Are Happening at the Foundation In Spite of the COVID-19 Threat

By Marny Stuart, Executive Director

Member Makes Remarkable Gifts to the Foundation

When Tina Kamberg's husband, Hans, passed away in 2018, she was devastated. The Kambergs had spent many years together enjoying all aspects of the Glenridge facilities and family before his passing. They were Legacy Members and this was their home. Finding herself heartbroken and lost, Tina wanted to help others who were in the same situation — coping with loneliness. At that time, she made a significant gift to the

Foundation which created the Compassion Fund. The purpose of the Compassion Fund is to provide assistance to Members who suffer the loss or separation of a loved one, due to physical or neurological deterioration or through death. Since the arrival of Chaplain Jim Agnew, the Compassion Fund has provided resources to support a number of new programs for those suffering from separation and loneliness.

New Gift Will Create the Kamberg Center

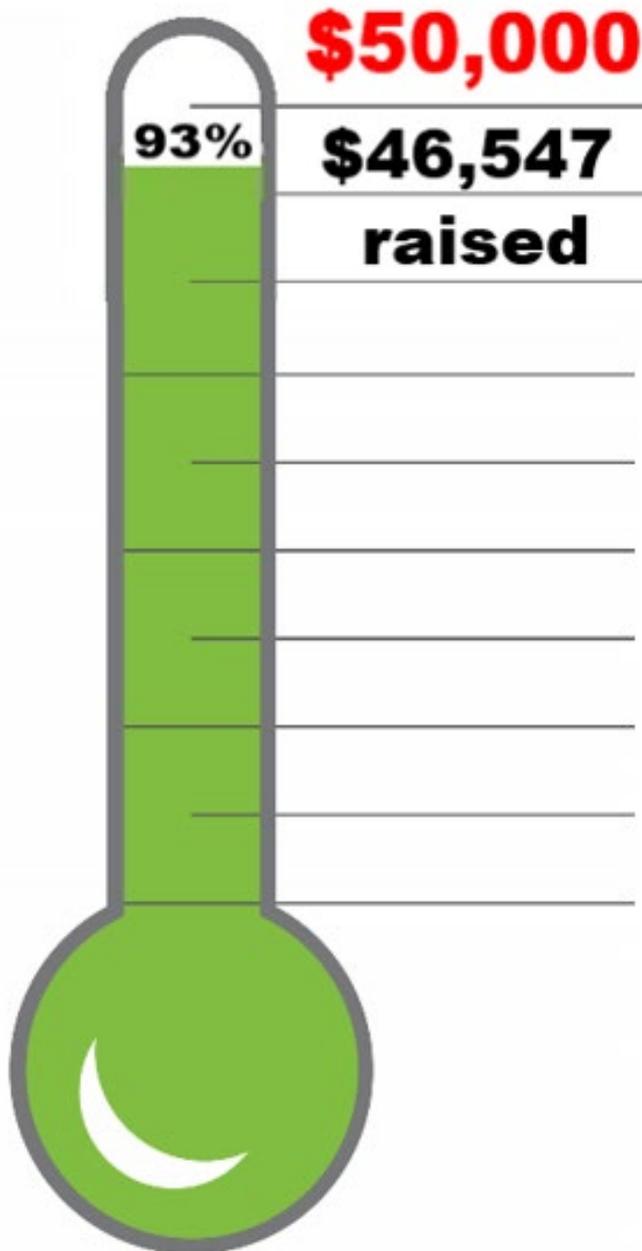
Tina's generosity has not stopped there. She has informed the Foundation that upon her death, she will be bequeathing \$2 million to support the work of the Six Keys to Healthy Living Center. Her hope for the future is symbolic in this gift. The Kamberg's legacy will live on and when the time comes, The Glenridge will rename its Center for Healthy Living to the Kamberg Center in their honor.

When asked about this gift, Tina was adamant about the fact that The Glenridge is and has been her home, she wanted to leave something to her Glenridge family that will live on for years to come.



Not yet under construction, this Center will be staffed with specialized trained employees to provide medical services here on campus, eliminating trips to the doctor. Many tests — such as blood draws and urinalysis, to name a few — will be able to be done on-site. This Center will also house our own Glenridge private duty home care agency and the on-site Clinic. All of this will have the Kamberg name on it at some point in the future. What a lasting memorial to Mr. and Mrs. Kamberg! For decades to come, the services provided by this Center will serve The Glenridge and its Members.

We're Almost There ...



When we requested help from our Members to raise \$50,000 in support of the Team Member Emergency Assistance Fund (TMEAF), in light of the Coronavirus, the response was heartwarming. To date, 73 Members have responded to the request to help our employees in their time of need. While Glenridge team members have remained employed, many of their spouses have lost their jobs due to COVID-19. Thanks to your financial support, the TMEAF is in a much better position to respond to the requests from our employees for help in paying their bills.

If you have not yet donated to the call to support the TMEAF, it's not too late. You may simply make your check payable to the Glenridge Charitable Foundation and reference the TMEAF in the memo line. Or, you can send me a note directly at mstuart@theglenridge.com, or through TouchTown indicating that you would like to make a donation and have it billed to your account. Or, you can call me, Marny Stuart, at 941-552-5302.

You might be interested to know that out of the 73 Members who have donated thus far to the TMEAF, 27 Members are first time donors to the Foundation.

Foundation Helps to Feed Local Hungry

Recently, the Executive Committee of the Board of Trustees of the Glenridge Charitable Foundation (GCF) voted to make a \$10,000 donation, as part of an outreach program, to the **All Faiths Food Bank** to help during this pandemic. With schools closed and students unable to access breakfast and lunch during the school day, there is an additional burden being placed on food banks. Countless families, affected by the Coronavirus in one way or another, are unable to stretch their grocery dollars any further and are turning to alternative sources for help.

The GCF wanted to be a part of the solution. This is part of our mission. There is nothing more rewarding than helping to

feed the hungry. In fact, Glenridge Members have already donated nearly \$6,000 to this cause during the pandemic. If you would like to join the effort to help feed the hungry, the Foundation office will be happy to process your donation.

We are making a difference in people's lives.



Ways You Can Make the Foundation Stronger

In previous issues of the Foundation newsletter, we have shared ways in which you can give financially to the Foundation while enjoying the tax benefits that accompany your donations. You can:

- transfer appreciated stock
- request all or part of your required minimum distribution be transferred directly from your IRA to the Foundation
- bequeath a gift to the Foundation through your Will or Trust
- name the Glenridge Charitable Foundation as a beneficiary of a life insurance policy
- make a restricted gift
- or, even more importantly, make an unrestricted gift to GCF, for use by the Board of Trustees to accomplish our mission. Unrestricted funds may be used to make donations in our community, like the recent donation to the All Faiths Food Bank. Unrestricted funds may also be used to continue the development of the Foundation's media, website, and collateral materials, or to fund a special project to enhance the Glenridge campus for the enjoyment of all Members.

However you give, always remember that 100% of your donation goes to the charity or cause you support. No administration fees are deducted from your donation to cover the costs of operating the Foundation office.

That is worth repeating ... 100% of your donation goes to where you want it to go.

The Mission Statement of The Glenridge Charitable Foundation is —
“Sharing our gifts of time, talent and treasure.”

GLENRIDGE CHARITIES NEED YOUR CONTINUED SUPPORT

THE GLENRIDGE ACADEMY SCHOLARSHIP FUND



was established by The Glenridge Academy for the purpose of providing scholarships to the Glenridge staff members or their children and grandchildren who are living with them. The Academy, which is dedicated to lifelong learning, awards scholarships annually.

THE GLENRIDGE BENEVOLENCE FUND



was established to assist Glenridge Members whose financial status has changed and who are no longer able to pay their regular charges. The fund was established to sustain the Glenridge Members in need and to build a legacy for those who may need assistance in the future.

THE GLENRIDGE PERFORMING ARTS ENDOWMENT FUND



was established to support the theater program at The Glenridge. Donations received are used for needed theater equipment or can be used to build the program's endowment to support the performing arts programs that cannot pay for themselves.

The Glenridge Charitable Foundation

(GCF) raises money to benefit the greater Sarasota community through restricted gifts for a number of charities serving local, state, and national organizations. The GCF was established in 2016, and its supporters make significant contributions through generous gifts designated as restricted and unrestricted gifts. Additionally, the Foundation receives donations that may be given for the purpose of funding one or more of the listed funds, or establishing a new fund within The Glenridge on Palmer Ranch.



THE GLENRIDGE TEAM MEMBER EMERGENCY ASSISTANCE FUND



was established to help staff members who find themselves in an unexpected financial crisis. Staff members may be helped through grants or loans depending on their unique circumstances.

THE GLENRIDGE COMPASSION FUND



was established to provide assistance to Glenridge Members who suffer the loss or separation of a loved one due to physical or neurological deterioration or through death. The Compassion Fund provides funding for the Chaplaincy program available to all Members who need emotional and spiritual support services at a time of a life changing event.

THE GLENRIDGE SIX KEYS FUND



was established to support the transformation of the Members' Wellness Center to The Center for Healthy Living embracing the Six Keys to Living Well[®] — physical, emotional, spiritual, social, financial, and mental. Member services will be enhanced with specialized staff members and through the creation of a Glenridge in-house private duty home care agency and an on-site clinic.